

CHAPTER NO. 381

HOUSE BILL NO. 901

By Representative Kernell

Substituted for: Senate Bill No. 1268

By Senator Springer

AN ACT to amend Tennessee Code Annotated, Section 4-5-226, relative to the submission of certain information to the Secretary of State relative to proposed rules and regulations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-5-226(i)(5), is amended by changing the semicolon to a period, and by adding the following language thereto:

An agency shall not state that the fiscal impact is minimal if the fiscal impact is more than two percent (2%) of the agency's annual budget or five hundred thousand dollars (\$500,000), whichever is less;

SECTION 2. This act shall take effect July 1, 1999, the public welfare requiring it.

PASSE May 24, 1999

D:


JIMMY RAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED 14th day of June
this

1999


DON SUNDQUIST, GOVERNOR